

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6746

BILL NUMBER: SB 172

NOTE PREPARED: Dec 23, 2010

BILL AMENDED:

SUBJECT: PERF Board Membership.

FIRST AUTHOR: Sen. Young R Michael

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill adds a police officer or firefighter appointed by the Governor as a member of the board of trustees of the Public Employees' Retirement Fund (PERF).

Effective Date: Upon passage; July 1, 2011.

Explanation of State Expenditures: Each trustee is entitled to reimbursement for necessary expenses actually incurred through service on the Board. Adding a member to the PERF Board will increase expenditures for PERF. The increase is expected to be minimal and can be implemented within the PERF's existing level of resources. The fund affected is the PERF Administrative Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: PERF.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.